

### ***Audit Committee – January 14, 2020***

*The Audit committee met on January 14, 2020, with the internal auditors to review the draft audit report. The Committee reviewed the report and there were no findings. The internal auditors will be back in the District on March 9<sup>th</sup>, 10<sup>th</sup> and 11<sup>th</sup> to perform a Risk Assessment as required by law. The committee reviewed information provided by our financial advisors regarding the potential refinancing of bonds that could net the District an estimated savings between \$140,000 and \$170,000 depending on the interest rate over seven years. We anticipate having a resolution on the February Board agenda.*